

SDC Board Meeting

April 28th, 2010 (approved on 05-19-10)

LOCATION: City Building

TIME: 7:00 a.m. – 8:00 a.m.

ATTENDING:

Larry Karel (President)
Lonnie Kitt (Vice President)
Jerry Karnatz (Secretary)
Charlie Heavican (Treasurer)
Kem Cavanah (EDC)
Richard Folda
Jeff Gall
Steve Thompson
Brian Vavricek

ABSENT:

David Johnson
Jon Knutson
Chris Langemeier

Guests:

Jim McGowen

TOPICS:

7:00 a.m.

- SDC Board Meeting called to order by Larry Karel (President).
- Directors 'welcomed' back Larry after recovering from recent maladies.
- Minutes (04-07-10) approved.
- Sales Tax Revenues (Oct. – Feb.) are down -7.9% (-\$13,580) from the previous fiscal year. Compared to '07-'08, revenues are up +6.1% (+\$9,046). LB 840 Revenues are down -7.9% (-\$6,791) from the previous fiscal year. Compared to '07-'08, LB 840 Revenues are up +7.4% (+\$5,409).
- **LB 840 Expenditures / Revenues** Estimate (04-21-10) was provided to Directors. Projected 2009-2010 Year-End LB 840 Balance to be \$186,593. Estimate changes monthly.
- The results from the Schuyler Community Survey conducted by Cargill Meat Solutions in November '09 were discussed. Both successes and opportunities for a stronger partnership between Cargill and its host community, Schuyler, were reviewed.
- Housing: **1.7** is the **Economic Multiplier** utilized to calculate the **Economic Impact** of new housing construction in Schuyler. A quantified measurement estimating the economic impact of new housing on Schuyler will be presented at the next SDC Board Meeting.
- Both Kracl Garage Fire Fund accounts will be closed on Monday, May 3rd. Larry Karel agreed to present the donated funds to the Kracl business owners. As of 04-27-10, current balance was \$2,765.
- Sale of the Last Chance Restaurant is pending contingent on loan approval by the Northeast Nebraska Economic Development District (NENEDD).
- Miscellaneous:
 - Directors invited to a May 20th plant tour and /or luncheon at Cargill - RSVP requested
 - City Council authorized \$3,000 expenditure for 10% (preliminary) Rail Design
 - 345 FT / PT employment opportunities within 20 mile radius (as of 04-27-10)
 - March '10 unemployment for Colfax County was 4.5% (270 individuals)
 - net labor force total in Colfax County (Mar '09 - Mar'10) is +155
 - Proposed Considerations to FIFund will be presented at the May 4th Council Meeting
 - Head Start (CNCS) will be constructing a new attendance center on W. 9th Street

8:00 a.m. – adjourned

Next **SDC Board Meeting:**

DATE: May 19th, 2010 (Wednesday)

TIME: 7:00 a.m. – 8:00 a.m.

LOCATION: City Building