

LB 840 (SEDPlan) ½ cent sales tax

<u>Fiscal Year</u>	<u>TOTAL</u>	<u>Oct. – Aug.</u>
2010 - 2011	\$ 182,001	\$ 182,001
2009 - 2010	\$ 198,882	\$ 180,123
2008 - 2009	\$ 209,091	\$ 191,591
2007 - 2008	\$ 198,884	\$ 176,932
TOTAL	\$ 788,858	

LB 840 Revenue Comparisons

	<u>Oct. – Aug.</u>
2010 / 2011:	vs. 2009 / 2010 (+\$ 1,878) (+ 0.1%)
	vs. 2008 / 2009 (-\$ 9,590) (- 5.0%)
	vs. 2007 / 2008 (+\$ 5,069) (+ 2.9%)

LB 840 Expenditures / Committed Reserves (*SEDPlan*)

<u>Fiscal Year</u>	<u>Expenditures / Committed Reserves</u>	<u>Revenues</u>	<u>E.D. Fund Balance</u>
07- 08	<p style="text-align: right; margin-right: 20px;">LB 840 Revenue</p> <p style="margin-right: 20px;">\$ 34,735 <i>SEDPlan</i> Administration (SDC)</p> <p style="margin-right: 20px;">\$ 5,037 <i>NeighborWorks</i> (122 E. 14th Street)</p> <p style="margin-right: 20px;">\$ 16,664 commercial lot (11th & Colfax)</p> <p style="margin-right: 20px;">\$ 56,396 TOTAL Expenditures / Committed Reserves</p>	<p style="text-align: right;">+\$ 140,000</p>	<p style="text-align: right;">+\$ 83,604</p>
08 - 09	<p style="text-align: right; margin-right: 20px;">LB 840 Revenue</p> <p style="margin-right: 20px;">\$ 54,930 <i>SEDPlan</i> Administration (SDC)</p> <p style="margin-right: 20px;">\$ 12,481 <i>NeighborWorks</i> (113 W. 19th Street)</p> <p style="margin-right: 20px;">\$ 85,000 CBR Program (committed reserves)</p> <p style="margin-right: 20px;">\$ 25,000 FBIFund (committed reserves)</p> <p style="margin-right: 20px;">\$ 9,047 CDBG (Downtown Revitalization Study)</p> <p style="margin-right: 20px;">- \$ 186,458 TOTAL Expenditures / Committed Reserves</p> <p style="margin-right: 20px;">+\$ 1,278 SDC (returned unspent '08-'09 budget)</p>	<p style="text-align: right;">+\$ 140,000</p>	<p style="text-align: right;">+\$ 38,424</p>
09 – 10	<p style="text-align: right; margin-right: 20px;">LB 840 Revenue</p> <p style="margin-right: 20px;">\$ 57,520 <i>SEDPlan</i> Administration (SDC)</p> <p style="margin-right: 20px;">\$ 3,000 Preliminary (10%) Rail Design (Industrial Park)</p> <p style="margin-right: 20px;">\$ 6,392 <i>NeighborWorks</i> (217 E. 20th Street)</p> <p style="margin-right: 20px;">\$ 6,160 <i>NeighborWorks</i> (221 E. 20th Street)</p> <p style="margin-right: 20px;">\$ 60,000 Schuyler Housing Production Program (committed reserves)</p> <p style="margin-right: 20px;">\$ 104,000 'Grow Schuyler' Incentive (committed reserves)</p> <p style="margin-right: 20px;">- \$ 237,072 TOTAL Expenditures / Committed Reserves</p> <p style="margin-right: 20px;">+\$ 4,865 SDC (returned unspent '09-'10 budget)</p>	<p style="text-align: right;">+\$ 140,000</p>	<p style="text-align: right;">- \$ 53,783</p>
10 – 11	<p style="text-align: right; margin-right: 20px;">LB 840 Revenue</p> <p style="margin-right: 20px;">\$ 58,300 <i>SEDPlan</i> Administration (SDC)</p> <p style="margin-right: 20px;">\$ 125,000 ICC Loan Program (committed reserves)</p> <p style="margin-right: 20px;">\$ 1,800 Redesign of Preliminary (10%) Rail (Schuyler Industrial Park)</p> <p style="margin-right: 20px;">+\$ 20,000 budget reduction (Commercial Building Rehabilitation Program)</p> <p style="margin-right: 20px;">\$ 8,500 Sanitary Sewer Service Study (JEO Consulting)</p> <p style="margin-right: 20px;">\$ 30,000 Small Contractors Business Loan Program</p> <p style="margin-right: 20px;">\$ 10,000 Corps of Engineers 205 Feasibility Study (Shell Creek & Platt River)</p> <p style="margin-right: 20px;">- \$ 213,600 TOTAL Expenditures / Committed Reserves</p> <p style="margin-right: 20px;">+\$ 6,039 SDC (returned unspent '10-'11 budget)</p>	<p style="text-align: right;">+\$ 140,000</p>	<p style="text-align: right;">- \$ 121,344</p>
11 – 12	<p style="text-align: right; margin-right: 20px;"><i>Anticipated LB 840 Revenue</i></p> <p style="margin-right: 20px;">\$ 59,870 <i>SEDPlan</i> Administration (SDC)</p> <p style="margin-right: 20px;">- \$ 59,870 TOTAL Expenditures / Committed Reserves</p>	<p style="text-align: right;">+\$ 140,000</p>	<p style="text-align: right;">- \$ 41,214</p>

Additional / Excess LB 840 Expenditures / Committed Reserves:

Expended: \$ 5,660 Oak Ballroom Chimney Repair/Restoration
 \$ 75,847 New Lights @ Merchant Field
 \$ 19,510 South Park Lakes Renovation

Committed: \$ 70,000 South Park Campground Restrooms & Showers Bldg (2010)
 \$ 125,000 Balance of Restrooms & Showers Bldg Project (2011)

 \$ 296,017 TOTAL Expenditures / Committed Reserves

 Additional / Excess Revenue (07 – 08) \$ 58,884
 Additional / Excess Revenue (08 – 09) \$ 69,091
 Additional / Excess Revenue (09 – 10) \$ 58,882
 Additional / Excess Revenue (10 - 11) \$ 56,000 estimate

TOTAL \$ 242,857

>> Balance - \$ 53,160

Note: Interest earned not calculated.

Schuyler Industrial Park (proposed):

 \$ 3,000 Preliminary (10%) Rail Design
 \$ 1,800 Redesign of Preliminary (10%) Rail
 \$ 8,500 Sanitary Sewer Service Study (JEO Consulting)

 \$ 13,300 TOTAL Expenditures

Economic Development TOOL BOX

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## Commercial Building Rehabilitation Program (formerly Central Business District Program – Oct. '08)

**Summary: rehab to code vacant aging commercial buildings and sell to new ownership**

**Reserved: \$ 60,000 (\$45,000 per building) – budget reduced in program rewrite (Nov. '10)**

**2008 – 2009                      316 E. 11th Street (Gless Bldg / Herbirch Jewelry – approx. 1200 sq ft)**

**- \$ 25,000 mortgage loan to Enrichment Foundation (December 2008)**  
**+ \$ 25,000 loan repayment (September 2009)**

**Net \$ 0**

**2009 - 2010                      1211 B Street (Riley's / Kroeger's Bar - approx. 1700 sq ft)**

**- \$ 1,093 Property Needs Assessment –REDI**  
**- \$ 3,000 Engineering Fee – REDI**  
**- \$ 23,950 roof repair – JP Construction**  
**- \$ 529 electrical / breaker – Snyder Electric**  
**- \$ 100 brick work – Foran**  
**- \$ 880 rear door replacement, debris removal – Kretz**  
**- \$ 615 seal parapet – R. Romero**  
**+ \$ 1,350 reimbursement for roof drainage – Gene Cunningham**  
**- \$ 9,937 heating & air – G. Kretz**  
**- \$ 1,598 sewer / water service lines – Utilities Department**  
**- \$ 473 electrical (heating & air) – Schuyler Electric**  
  
**- \$ 40,825 TOTAL Expenditures**  
**+ \$ 35,000 building sold (January 2011)**

**NET - \$ 5,825 economic development investment (LB 840)**

**\$ 54,175 funding available for Commercial Building Rehab Program**

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## Facade & Building Improvement Fund (FBIFund) ~ formerly Facade Improvement Fund

**Summary: 0% interest loan to upgrade commercial building appearance & extend building shelf life**

**\$ 25,000 reserved (50% JOBS grant match) – June 2009**

**Loan # 2009-01    \$ 2,849**  
**Loan # 2010-02    \$ 5,500**  
**Loan # 2010-03    \$ 5,627**  
**Loan # 2011-04    \$ 7,000**

**\$ 21,076 TOTAL Expenditures (50% LB 840 = \$10,538 / 50% JOBS Grant = \$10,538)**

Schuyler Housing Production Program:

Summary: *residential lot acquisition and site preparation (SCS, NeighborWorks & City partnership)*

- \$ 5,037 NeighborWorks (122 E. 14th Street – lot purchased in 2008)
- \$ 12,481 NeighborWorks (113 W. 19th Street – lot purchased in 2009)
- \$ 6,392 NeighborWorks (217 E. 20th Street – lot purchased in 2010)
- \$ 6,160 NeighborWorks (1917 B St. / 221 E. 20th Street – lot purchased in 2010)

\$ 30,070 TOTAL Expenditures

Reserved \$ 60,000 (\$15,000 per year thru 2014-2015 school year) – Council approved August 2010  
- \$ 12,552 (217 E. 20th & 1917 B Street)

\$ 47,448 Balance

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'Grow Schuyler' Incentive:

Summary: *incentive \$\$ for the expansion or new construction of commercial / industrial buildings*

\$ 104,000 reserved (September 2010)

- Didiers Grocery approved as a **Qualified Recipient** by City Council on 08/16/11

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Infrastructure Construction Capital (ICC) Loan Program:

Summary: *0% interest loan to build new infrastructure to affiliate new development and growth*

\$ 125,000 reserved (October 2010)

Loan # ICC2011-01 \$70,000 (approved 05/17/11)

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Small Contractors Business Loan Program

Summary: *0% interest loan to purchase lot in Schuyler for speculative residential construction*

\$ 30,000 reserved (May 2011)